

Blue Forest Background

[Blue Forest](#) is an innovative climate finance non-profit that addresses pressing environmental challenges by developing ecological investment opportunities. Blue Forest's principal financial product, the [Forest Resilience Bond \(FRB\)](#), deploys private capital to finance the upfront cost of forest restoration projects to reduce the risk of catastrophic wildfire, avoid carbon emissions, and protect communities, water resources, and ecosystems. Blue Forest developed the FRB in partnership with the World Resources Institute, and works closely with the USDA Forest Service and a host of NGO and academic partners that provide research, evaluation, and implementation expertise. Blue Forest is proud to be an [Environmental Partner](#) of 1% for the Planet.

New Products

- [FRB Catalyst Facility](#) - concessional loan facility that will invest across multiple FRB pilot projects to restore forest health and reduce the risk of wildfire across the Western U.S.
- [CA Wildfire Innovation Fund](#) - Market rate GP/LP private credit fund focused on sustainable forestry infrastructure and climate resilience in CA.

Project Highlights

- [Yuba I Forest Resilience Bond](#) (launched 2018): \$4 million in private capital from four investors to finance ecological restoration treatments across 15,000 acres of national forest.
- [Yuba II Forest Resilience Bond](#) (launched 2021): \$11mm credit facility supporting implementation of multiple forest resilience projects on the Tahoe National Forest. This second FRB is a larger, follow-on project to the original FRB pilot and will utilize the same set of contracts and partners to scale up restoration work from 6,000 to 35,000+ acres. ([Yuba II FRB Story Map](#))
- [Rogue Valley I FRB](#) (launched 2023): The Rogue Valley I FRB is working to accelerate the pace and scale of treatments to protect over 79,000 acres on the Rogue River-Siskiyou National Forest and adjacent lands. These projects' holistic all-lands approach to restoration is designed to both restore forest and watershed resilience and provide community wildfire protection to several surrounding communities in southern Oregon.
- [Upper Wenatchee Pilot Project](#) (expected 2023): 75,000 acre project in Chelan County, Washington that encompasses the Okanogan-Wenatchee National Forest lands surrounding the communities of Lake Wenatchee and Plain, upstream from Leavenworth and Wenatchee.

Investment and Partnership Highlights:

- [Forest Resilience Bond Impact Report, 2022](#)
- [Blue Forest & U.S. Forest Service](#)
- CSAA Insurance Group Press release on [California Wildfire Innovation Fund](#)
- ImpactAssets 50 [Emerging Impact Manager](#)
- Rockefeller's Zero Gap Fund [FRB Investment Profile](#)
- Stanford Social Innovation Review [Investing in Forest Health](#) article by the Moore Foundation
- US Environmental Protection Agency Forest Resilience Bond [Case Study](#)
- Convergence Forest Resilience Bond [Case Study](#)

FRB Media:

- CNBC 2019 [FRB Profile](#) video, CNBC 2021 [FRB II Update](#) video
- Video on the [US Forest Service & the FRB](#)
- LA Times [Blue Forest Story](#)

Blue Forest Partners: U.S. Forest Service, World Resources Institute, National Forest Foundation, US Endowment for Forestry & Communities, UC-Merced's Sierra Nevada Research Institute, The Natural Capital Project and Water in the West at Stanford, the Sierra Nevada Conservancy, Lomakatsi Restoration Project, The Freshwater Trust, Sustainable Northwest

FRB Investors: The Rockefeller Foundation, The Gordon and Betty Moore Foundation, CSAA/AAA, Calvert Impact Capital, Hall Capital, ImpactAssets, RSF Social Finance, Inherent Foundation, Alumbra Innovations Foundation, Conrad N. Hilton Foundation

